2018

## **CERTIFICATE**

To the Clerk of Neosho County, State of Kansas We, the undersigned, officers of

# City of Earlton

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

|                                    |              |  | 2018             | Adopted Budget                        |                         |
|------------------------------------|--------------|--|------------------|---------------------------------------|-------------------------|
|                                    |              |  |                  | Amount of 2017 Ad                     | County                  |
|                                    |              | Page   | Budget Authority | Valorem Tax                           | Clerk's                 |
| Table of Contents:                 |              | No.  | for Expenditures | Valoretti Tux                         | Use Only                |
| Computation to Determine Limit for |              | 2  |                  |                                       |                         |
| Allocation of MVT, RVT, and 16/2   | 0M Veh Tax   | 3  |                  |                                       |                         |
| Schedule of Transfers              |              | 4  |                  |                                       |                         |
| Statement of Indebtedness          | <del>-</del> | 5  |                  |                                       |                         |
| Statement of Lease-Purchases       |              | 6  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
| Fund                               | K,S.A.       | 1 4  | 0.070            | 505                                   | 21 1120                 |
| General                            | 12-I01a      | 7  | 8,972            | 595                                   | 4.412                   |
|                                    |              | <del> </del>                                     |                  | · · · · · · · · · · · · · · · · · · · |                         |
|                                    |              | <u> </u>   |                  |                                       |                         |
|                                    | <u>—</u>     |  |                  |                                       |                         |
|                                    |              | <del>                                     </del> |                  | <del></del>                           |                         |
|                                    |              |  |                  |                                       |                         |
| Special Highway                    | <u> </u>     | 8  | 13,633           | ····                                  |                         |
|                                    |              |  |                  |                                       |                         |
|                                    | <u> </u>     |  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
|                                    |              |  |                  |                                       |                         |
| Totals                             |              | XXXXXX   | 22,605           | 595                                   | 4.412                   |
| Election Required - Review HB208   | 8 Template.  |  |                  | NO                                    | County Clerk's Use Only |
| Budget Summary                     |              | 9  |                  |                                       | 134 872                 |
| Neighborhood Revitalization        |              |  |                  |                                       | Nov 1, 2017 Total       |
|                                    |              |  |                  |                                       | Assessed Valuation      |
| Assisted by:                       | -            | 17   |                  |                                       |                         |
| Philip A. Jarred, CPA              | _            | X.   | VIII             | Manag                                 |                         |
| Jarred, Gilmore & Phillips, PA     | •            | Sam  | my atout         | Magon                                 |                         |
| Address:                           | -            | OΩ   | / \\             | Court of 11)                          | a)                      |
| 1815 S Santa Fe                    |              | Y) WAR   | my man           | - Combet W                            | man                     |
| Chanute, KS 66720                  | •            | 1/2  | 9                | T                                     |                         |
| Email:                             |              | den  | Dem -            | 1 sec                                 |                         |
| pjarred@jgppa.com                  | •            | ()   | b. A. Janele     | al-A                                  |                         |
|                                    |              | TON.   | my angle         | UUR                                   |                         |
| Date Attested: OCTOBIR 23rd        | 2017         | Cu   | vern Clapson     | <u>Concret</u> w                      | man_                    |
| Yould Theele                       | 4            | Marie  |                  | _counsil/                             | mal                     |
| County Clerk                       | <i>†</i>     |  |                  | verning Body                          |                         |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

Amount of Levy

City of Earlton

1. Total tax levy amount in 2017 budget

2018

| Computation to D | Determine Limit | for 2018 |
|------------------|-----------------|----------|
|------------------|-----------------|----------|

|          | . Debt service levy in 2017 budget<br>. Tax levy excluding debt service  | - \$ _<br>\$         | <u>0</u><br>587 |
|----------|--|----------------------|-----------------|
|          | 2017 Valuation Information for Valuation Adj   | ustments             |                 |
| 4        | . New improvements for 2017 : +  | 0                    |                 |
| 5.<br>6. | . Increase in personal property for 2017 :  5a. Personal property 2017 + 1,769  5b. Personal property 2016 - 2,129  5c. Increase in personal property (5a minus 5b) + (U | o<br>se Only if > 0) |                 |
|          | 6a. Real estate + 0 6b. State assessed + 0 6c. New improvements - 0 6d. Total adjustment (sum of 6a, 6b, and 6c) +   | 0                    |                 |
| 7.       | Valuation of property that has changed in use during 2017: +   | 0                    |                 |
| 8.       | Total valuation adjustment (sum of 4, 5c, 6d &7)   | 0                    |                 |
| 9.       | Total estimated valuation July 1, 2017134,872  |                      |                 |
| 10.      | Total valuation  | 134,872              |                 |
| 11.      | Factor for increase (8 divided by 10)  | 0.00000              |                 |
| 12.      | Amount of increase (11 times 3)  | + \$ _               | 0               |
| 13.      | 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)  | \$ _                 | 587             |
| 14.      | Debt service levy in this 2018 budget  | _                    | 0               |
| 15.      | 2018 budget tax levy, including debt service, prior to CP1 adjustment (13 plus 14)   | =                    | 587             |
| 16.      | Consumer Price Index for all urban consumers for calendar year 2016  | •••                  | 1.400%          |
| 17.      | Consumer Price Index adjustment (3 times 16)   | \$_                  | 8               |
| 18.      | Maximum levy for budget year 2018, including debt service, not requiring 'notice of or adoption of a resolution prior to adoption of the budget (15 plus 17)             | vote publication'    | 595             |

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less. See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds                             | Ad Valorem Levy                              |                      | Allocatic                 | Allocation for Proposed Year 2018 | /ear 2018 |            |
|--|--|----------------------|---------------------------|-----------------------------------|-----------|------------|
| for 2017                                   | Tax Year 2016                                | MVT                  | RVT                       | 16/20M Veh                        | Comm Veh  | Watercraft |
| General                                    | 587  | 234                  | 9                         | 0                                 | 0         | 0          |
| Jebt Service                               |  |                      |                           |                                   |           |            |
| Library                                    |  |                      |                           |                                   |           |            |
|  |  |                      |                           |                                   |           |            |
|  |  |                      |                           |                                   |           |            |
| TOTAL                                      | 103  | 700                  |                           | c                                 | ·         | c          |
| IAL  | 30/  | 234                  | ٥                         | n                                 | 0         | 0          |
| County Treas Motor Vehicle Estimate        | icle Estimate                                | 234                  |                           |                                   |           |            |
| County Treas Recreational Vehicle Estimate | al Vehicle Estimate                          |                      | 9                         |                                   |           |            |
| County Treas I 6/20M Vehicle Estimate      | chicle Estimate                              |                      |                           | 0                                 |           |            |
| nty Treas Commercia                        | County Treas Commercial Vehicle Tax Estimate |                      |                           | •                                 | 0         |            |
| County Treas Watercraft Tax Estimate       | Tax Estimate                                 |                      |                           |                                   | ,         | 0          |
|  |  |                      |                           |                                   |           |            |
| Motor Vehicle Factor                       |  | 0.39836              |                           |                                   |           |            |
|  | Recreational Vehicle Factor                  |                      | 0.00959                   |                                   |           |            |
|  | 16   | 16/20 Vehicle Factor | or                        | 0.00000                           |           |            |
|  |  | Ŝ                    | Commercial Vehicle Factor | hicle Factor                      | 0.00000   |            |
|  |  |                      |                           | Watercraft Factor                 | or .      | 0.00000    |
| (  | •  | (                    | •                         |                                   | ;         |            |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

2018

## **Schedule of Transfers**

| Expenditure<br>Fund Transferred<br>From: | Receipt Fund Transferred To: | Actual<br>Amount for<br>2016                 | Current<br>Amount for<br>2017 | Proposed<br>Amount for<br>2018 | Transfers<br>Authorized by<br>Statute |
|--|------------------------------|--|-------------------------------|--------------------------------|---------------------------------------|
| None                                     |                              |  |                               |                                |                                       |
|  |                              |  |                               |                                |                                       |
| <u> </u>                                 |                              | <u>.                                    </u> |                               |                                |                                       |
|  |                              |  |                               |                                |                                       |
|  | Totals                       | 0  | 0                             | 0                              |                                       |
|  | Adjustments*                 |  |                               |                                | ]                                     |
|  | Adjusted Totals              | 0  | 0_                            | 0                              |                                       |

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

# STATEMENT OF INDEBTEDNESS

|                     | Date  | Date       | Interest |        | Beginning Amt |          |           | Amor     | Amount Due | Amon     | nt Due    |
|---------------------|-------|------------|----------|--------|---------------|----------|-----------|----------|------------|----------|-----------|
| Type of             | of    | of         | Rate     | Amount | Outstanding   | Date     | Date Due  | 20       | 2017       | 20       | 2018      |
| Debt                | Issue | Retirement | %        | Issued | Jan 1,2017    | Interest | Principal | Interest | Principal  | Interest | Principal |
| General Obligation: |       |            |          |        |               |          |           |          |            |          |           |
| None                |       |            |          |        |               |          |           | :        |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            | ļ        |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
| Total G.O. Bonds    |       |            |          |        | 0             |          |           | 0        | 0          | 0        | 0         |
| Revenue Bonds:      |       |            |          |        |               |          |           |          |            |          |           |
| None                |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
| Total Revenue Bonds |       |            |          |        | 0             |          |           | 0        | 0          | 0        | 0         |
| Other:              |       |            |          |        |               |          |           |          |            |          |           |
| None                |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        |               |          |           |          |            |          |           |
|                     | ,     |            |          |        |               |          |           |          |            |          |           |
|                     |       |            |          |        | 0             |          |           | 0        | 0          | 0        | 0         |
| Total Indebtedness  |       |            |          |        | 0             |          |           | 0        | ( 0        | 0        | 0         |
|                     |       |            |          |        |               | •        |           |          |            |          |           |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

|       |                                   |                       | _    | 1 | г - | _ | _ | _ | _ | Γ | _ | _ | T |
|-------|-----------------------------------|-----------------------|------|---|-----|---|---|---|---|---|---|---|---|
|       | Fayments<br>Due                   | 2018                  |      |   |     |   |   |   |   |   |   |   |   |
|       | Fayments<br>Due                   | 2017                  |      |   |     |   |   |   |   |   |   |   |   |
|       | Frincipal Balance As Beginning of | 2017                  |      |   |     |   |   |   |   |   |   |   |   |
| Total | Amount<br>Financed                | (Beginning Principal) |      |   |     |   |   |   |   |   |   |   |   |
|       | Interest                          | %                     |      |   |     |   |   |   |   |   |   |   |   |
| 3 4   | Contract                          | (Months)              |      |   |     |   |   |   |   |   |   |   |   |
|       | Contract                          | Date                  |      |   |     |   |   |   |   |   |   |   |   |
|       | Items                             | Purchased             | None |   |     |   |   |   |   |   |   |   |   |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

| <b>FUND PAGE FOR F</b> | FUNDS WITH A | TAX LEVY |
|------------------------|--------------|----------|
|------------------------|--------------|----------|

| FUND PAGE FOR FUNDS WITH A TAX             |  | 0 17                                  | Duran d Budget                                   |
|--|--|---------------------------------------|--|
| Adopted Budget                             | Prior Year                                   | Current Year                          | Proposed Budget                                  |
| General                                    | Actual for 2016                              | Estimate for 2017                     | Year for 2018                                    |
| Unencumbered Cash Balance Jan 1            | 8,245  | 7,164                                 | 5,752  |
| Receipts:                                  |  |                                       |  |
| Ad Valorem Tax                             | 520  |                                       | XXXXXXXXXXXXXXXXXXX                              |
| Delinquent Tax                             | 21   | 53                                    | 54   |
| Motor Vehicle Tax                          | 238  | 223                                   | 234  |
| Recreational Vehicle Tax                   | 3  |                                       | 6  |
| 16/20M Vehicle Tax                         | 0  | 0                                     | 0  |
| Commercial Vehicle Tax                     | 0  | 0                                     | 0:   |
| Watercraft Tax                             | 0  | 0                                     | 0  |
| Gross Earning (Intangible) Tax             | 0  | 0                                     |  |
| LAVTR                                      | 0  | 0                                     |  |
| City and County Revenue Sharing            | 0  | 0                                     |  |
| City and County Revenue onlining           |  |                                       | ·  |
| Sales Tax                                  | 1,877  | 2,013                                 | 2,013  |
|  | 1,877  | 100                                   |  |
| Franchise Tax                              | 100  | 100                                   | 100  |
|  |  |                                       |  |
|  |  |                                       |  |
|  |  |                                       |  |
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|  |  |                                       | <del></del>                                      |
| In Lieu of Tax (IRB)                       |  |                                       | 1 0  |
| Interest on Idle Funds                     | 0  | <u>0</u>                              |  |
|  | 18   |                                       |  |
| Neighborhood Revitalization Rebate         | 0  | 0                                     |  |
| Miscellaneous                              | 228  | 238                                   | 200  |
| Does miscellaneous exceed 10% of Total Rec |  |                                       |  |
| Total Receipts                             | 3,006  | 3,180                                 | 2,624  |
| Resources Available:                       | 11,251                                       | 10,344                                | 8,377  |
| Expenditures:                              |  |                                       |  |
| General Administration                     |  |                                       |  |
| Contractual Services                       | 3,683  | 4,592                                 | 6,000  |
| Commodities                                | 404  | 0                                     | <u> </u>   |
| Commodites                                 | 707  |                                       |  |
|  |  |                                       |  |
| <u> </u>                                   |  |                                       |  |
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|  |  |                                       |  |
|  | ····   |                                       |  |
| Cash Forward (2018 column)                 | 0  |                                       |  |
| Miscellaneous                              | 0,   | · · · · · · · · · · · · · · · · · · · | <del></del>                                      |
| Does miscellaneous exceed 10% of Total Exp |  |                                       | <del>                                     </del> |
| Total Expenditures                         | 4,087  | 4,592                                 | 8,972  |
| Unencumbered Cash Balance Dec 31           |  |                                       |  |
|  | 7,164  |                                       | XXXXXXXXXXXXXXXXXX                               |
| 2016/2017/2018 Budget Authority Amount:    | 11,766                                       | 8,881                                 |  |
|  |  | -Appropriated Balance                 | <del></del>                                      |
|  | Total Expendit                               | ure/Non-Appr Balance                  |  |
|  |  | Tax Required                          |  |
| I  | Delinquent Comp Rate:                        | 0.0%                                  | 0  |
|  |  | 2017 Ad Valorem Tax                   | 595  |
|  | 11-11-Outs Of                                |                                       | 373  |

2018

City of Earlton

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                             | Prior Year      | Current Year      | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Highway                            | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1            | 9,397           | 10,803            | 12,223          |
| Receipts:                                  |                 |                   |                 |
| State of Kansas Gas Tax                    | 1,406           | 1,420             | _ 1,410         |
| County Transfers Gas                       | 0               | 0                 | 0               |
| Interest on Idle Funds                     | 0               | 0                 | 0               |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Rec |                 |                   |                 |
| Total Receipts                             | 1,406           | 1,420             | 1,410           |
| Resources Available:                       | 10,803          | 12,223            | 13,633          |
| Expenditures:                              |                 |                   |                 |
| Street Repair and Maint                    | 0.              | 0                 | 13,633          |
|  |                 |                   |                 |
| Cash Forward (2018 column)                 | 0               | 0                 | 0               |
| Miscellaneous                              | . 0             | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Exp |                 |                   |                 |
| Total Expenditures                         | 0               | 0                 | 13,633          |
| Unencumbered Cash Balance Dec 31           | 10,803          | [2,223]           | 0               |
| 2016/2017/2018 Budget Authority Amount:    | 10,792          | 12,167            | 13,633          |

| Adopted Budget                              | Prior Year      | Current Year      | Proposed Budget |
|---|-----------------|-------------------|-----------------|
| 0   | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1             | 0               | 0                 | 0               |
| Receipts:                                   |                 |                   |                 |
|   |                 |                   |                 |
| Charges to Customers                        |                 |                   |                 |
|   |                 |                   |                 |
|   |                 |                   |                 |
|   |                 |                   |                 |
|   |                 |                   |                 |
| Interest on Idle Funds                      |                 |                   |                 |
| Miscellaneous                               |                 |                   |                 |
| Does miscellaneous exceed 10% of Total Rece |                 |                   |                 |
| Total Receipts                              | 0               | 0                 | 0               |
| Resources Available:                        | 0               | 0                 | 0               |
| Expenditures:                               |                 |                   |                 |
|   |                 |                   | _               |
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|   |                 | <u> </u>          |                 |
|   |                 |                   |                 |
| Cash Forward (2018 column)                  |                 |                   |                 |
| Miscellaneous                               |                 |                   |                 |
| Does miscellaneous exceed 10% of Total Expe |                 |                   |                 |
| Total Expenditures                          | 0               | 0:                | 0               |
| Unencumbered Cash Balance Dec 31            | 0               | 0                 | 0               |
| 2016/2017/2018 Budget Authority Amount:     |                 | 0                 | 0               |
|   |                 |                   | <u> </u>        |

## NOTICE OF BUDGET HEARING

# The governing body of City of Earlton

will meet on August 15, 2017 at 7:00 PM at Earlton City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Earlton City Hall and will be available at this hearing.

## **BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

|                               | Prior Year Actu | al for 2016 | Current Year Estir | nate for 2017 | Propos            | ed Budget for 2018                    |           |
|-------------------------------|-----------------|-------------|--------------------|---------------|-------------------|---------------------------------------|-----------|
|                               |                 | Actual      |                    | Actual        | Budget Authority  | Amount of 2017                        | Estimate  |
| FUND                          | Expenditures    | Tax Rate*   | Expenditures       | Tax Rate*     | for Expenditures  | Ad Valorem Tax                        | Tax Rate* |
| General                       | 4,087           | 3.944       | 4,592              | 4.246         | 8,972             | 595                                   | 4.412     |
| Special Highway               | -               |             |                    |               | 13,633            |                                       |           |
| Totals                        | 4,087           | 3.944       | 4,592              | 4.246         | 22,605            | 595                                   | 4.412     |
| Less: Transfers               | 0               |             | 0                  |               | 0                 | · · · · · · · · · · · · · · · · · · · |           |
| Net Expenditure               | 4,087           | 7           | 4,592              | 1             | 22,605            | 1                                     |           |
| Total Tax Levied              | 579             | 7           | 587                | 1             | XXXXXXXXXXXXXXXXX |                                       |           |
| Assessed Valuation            | 146,814         | ] [         | t38,252            | ]             | 134,872           | ]                                     |           |
| Outstanding Indebtedness,     |                 |             |                    |               |                   |                                       |           |
| January t,                    | 2015            |             | <u> 2016</u>       |               | 2017              |                                       |           |
| G.O. Bonds                    | 0               | ا (         | 0                  | 7             | 0                 | 1                                     |           |
| Revenue Bonds                 | 0               | T           | 0                  | 1             | 0                 | 1                                     |           |
| Other                         | 0               | i !         | 0                  | 1             | 0                 | 1                                     |           |
| Lease Purchase Principal      | 0               | 7 1         | 0                  | 1             | 0                 | 1                                     |           |
| Total                         | 0               | <b>1</b>    | 0                  |               | 0                 | 1                                     |           |
| *Tax rates are expressed in m | nils            | <b>∃</b> 1  |                    | =             |                   | <b>=</b>                              |           |

City of Earlton

City Official Title: Treasurer

See accompanying summary of significant forecast assumptions and accountants' compilation report.

Page No.

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